BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: Faulkton School District No. 24-2

2. Designation of issue: Governmental Lease-Purchase Master Agreement

3. Date of issue: February 11, 2004

4. Purpose of issue: Energy Conservation Measures

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $1,376,890.00

7. Paying dates of principal and interest: See attached schedule

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Costs Funded	Payment Rate	30 Payments	Level Payment	Lease Factor
$1,376,890.00	4.790%	2 per year	$64,867.03	.04711
	Closing Fees			
	$0.00			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value
	$0.00		$0.00	$1,376,890.00	
1	$64,867.03	$32,976.52	$31,890.51	$1,344,999.49	$1,384,417.02
2	$64,867.03	$32,212.74	$32,654.29	$1,312,345.20	$1,349,661.06
3	$64,867.03	$31,430.67	$33,436.36	$1,278,908.84	$1,314,149.16
4	$64,867.03	$30,629.87	$34,237.16	$1,244,671.68	$1,277,864.88
5	$64,867.03	$29,809.89	$35,057.14	$1,209,614.54	$1,240,791.41
6	$64,867.03	$28,970.27	$35,896.76	$1,173,717.78	$1,202,911.60
7	$64,867.03	$28,110.54	$36,756.49	$1,136,961.30	$1,164,207.90
8	$64,867.03	$27,230.22	$37,636.80	$1,099,324.49	$1,124,662.40
9	$64,867.03	$26,328.82	$38,538.21	$1,060,786.29	$1,084,256.78
10	$64,867.03	$25,405.83	$39,461.20	$1,021,325.09	$1,042,972.33
11	$64,867.03	$24,460.74	$40,406.29	$980,918.80	$1,000,789.96
12	$64,867.03	$23,493.01	$41,374.02	$939,544.78	$957,690.11
13	$64,867.03	$22,502.10	$42,364.93	$897,179.85	$913,652.84
14	$64,867.03	$21,487.46	$43,379.57	$853,800.28	$868,657.77
15	$64,867.03	$20,448.52	$44,418.51	$809,381.77	$822,684.05
16	$64,867.03	$19,384.69	$45,482.33	$763,899.44	$775,710.40
17	$64,867.03	$18,295.39	$46,571.64	$717,327.80	$727,715.07
18	$64,867.03	$17,180.00	$47,687.03	$669,640.78	$678,675.85
19	$64,867.03	$16,037.90	$48,829.13	$620,811.65	$628,570.02
20	$64,867.03	$14,868.44	$49,998.59	$570,813.06	$577,374.39
21	$64,867.03	$13,670.97	$51,196.05	$519,617.00	$525,065.26
22	$64,867.03	$12,444.83	$52,422.20	$467,194.80	$471,618.40
23	$64,867.03	$11,189.32	$53,677.71	$413,517.09	$417,009.07
24	$64,867.03	$9,903.73	$54,963.29	$358,553.80	$361,211.99
25	$64,867.03	$8,587.36	$56,279.66	$302,274.14	$304,201.33
26	$64,867.03	$7,239.47	$57,627.56	$244,646.58	$245,950.68
27	$64,867.03	$5,859.29	$59,007.74	$185,638.83	$186,433.08
28	$64,867.03	$4,446.05	$60,420.98	$125,217.86	$125,620.97
29	$64,867.03	$2,998.97	$61,868.06	$63,349.80	$63,486.20
30	$64,867.03	$1,517.23	$63,349.80	$0.00	$1.00

FINAL PURCHASE OPTION PRICE: $1.00

By: Karen Slunecka

Its: Board Chairman

Dated as of _____